



MOBILARM OFFER CLOSES – COMPANY TO LIST IN JANUARY 2010

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For general release

Mobilarm Limited (ASX Code: MBO), a world leader in marine safety solutions which protect and save lives in the safety-focused oil and gas industries, commercial marine and defence, has closed its IPO with over 50% taken up by institutional investors.

Mobilarm CEO, Lindsay Lyon, said the success of the offer was driven by institutional investors committed to the company's growth and strategies over the next five years.

"The majority of subscriptions for the initial placement offering came from institutional investors including Macquarie Funds Management, NAOS Asset Management, SG Hiscock, Thorney Investment Group and the Wyllie Group," he said.

The offer has received great interest, particularly around Mobilarm's selection by the US department of the Navy, following a Sources Sought announcement seeking a VHF-enabled personal emergency beacon solution for Submarine Escape.

"The submariner version is derived from the current Mobilarm V100 with specific modifications to suit the subsea environment." he said.

Mr Lyon also commented it is only a matter of time before man overboard safety solutions are mandated.

"Man overboard and in particular undetected man overboard events are the single largest cause of fatalities for people making their living working on or near the water."

"Spain has set the precedent by mandating their commercial fishing fleet of 25 metre and over vessels to install man overboard safety systems, with Portugal and other European countries not far behind."

"Our situation is not dissimilar to current seatbelt legislation which started out as an optional safety device in motor vehicles and where today, almost all countries require seatbelts to be worn by law."

"Our view is man overboard safety systems should be legislated to help save lives and we welcome Worksafe's Draft Code of Practice for man overboard prevention and response within the dangerous commercial fishing industry," Mr Lyon said.

Organisations already implementing Mobilarm safety solutions and technology to remove or mitigate these workplace risks include Bhagwan Marine, NorWest Fishing, BHP Billiton Mitsubishi Alliance (BMA), Bristow Helicopters, Darwin Pilots, Fortescue Metals Group (FMG), Neptune Marine Services, Mermaid Marine, the NSW Water Police, P&O Maritime Services and the NSW Pilots.

Mobilarm Limited is scheduled to make its debut on the Australian Stock Exchange (ASX) on Monday 4 January 2010 with a post IPO market capitalisation of approximately \$31 million.

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Notes for editors:

Founded in 2003, Mobilarm is an established Perth-based technology company providing market leading marine safety solutions for increased safety of individuals at work, in the form of personal duress alarms, man overboard detection alarm and in- water tracking.

Mobilarm Crewsafe is the company's second generation wireless sensor networking technology which provides a new level of security through crew location monitoring and paging as well as safety equipment and rescue asset management from a command centre control of vessel and personnel safety. The Mobilarm V100 is a patent pending Very High Frequency (VHF) radio personal locator beacon.

The company's Australian and International awards include two Australian Design Awards and the Seatrade *Safety at Sea* Award, the first Australian company to receive the prestigious award. The Mobilarm V100 was also ABC TV's The New Inventors episode winner in July 2009.

Specific case studies, facts sheets, product information, client testimonials, visuals and images are also available at www.mobilarm.com/page/media_centre.html.