



MOBILARM IPO ROUND STILL OPEN

Date: 1 December 2009

For general release

Mobilarm's Initial Public Offering (IPO) remains open today while the company focuses on achieving the necessary spread of investors prior to listing on the Australian Stock Exchange (ASX).

"We have received more institutional investor support than we anticipated during this round," said Mobilarm CEO, Lindsay Lyon, "so before we close the offer, we must address the number and spread of investors who have subscribed, in order to meet ASX requirements."

"The interest and support we have received so far has been extremely positive and we expect to be able to close the round very soon." continued Mr Lyon.

The offer of 30,000,000 shares at a price of \$0.20 per share to raise up to \$6,000,000 is administered by lead Manager and Sponsoring Broker to the issue, Carmichael Corporate Pty Ltd.

-Ends-

Further details:

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Notes for editors:

Based in Perth, Australia, Mobilarm is the world leader in electronic marine safety products that protect and save lives in man overboard emergencies for commercial and offshore mariners. Available online and through a global network of resellers and distributors, Mobilarm's award-winning products are specifically designed to improve the workplace safety environment for all mariners, by providing an instant alert to vessel and crew in the event of man overboard.

The company's Australian and International awards include the Australian Design Award and the winner of the Seatrade Safety at Sea Award, the first such award given to an Australian company.