



For immediate release

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MBO Reports Record Orders and Revenues for FY2011

- **FY2011 orders increased 115% over previous year**
- **FY2011 revenues increased 77% over the previous year**
- **Completed Entitlements Offer and acquisition of Marine Rescue Technologies Ltd**
- **Mobilarm now world's largest man overboard safety company**
- **Strong growth outlook for FY2012 –growing sales pipeline and revenue base**

Perth, Western Australia: Global marine safety equipment provider, **Mobilarm Limited (ASX: MBO)** (“The Company”) today reported full year results for the year ended 30 June 2011. Mobilarm reported an overall increase in orders to \$1.3 million during the year, representing a 115% increase over the prior corresponding period. Revenues increased 77% from the previous year to \$0.9 million and the Company decreased its operating loss by 34% to \$4.1 million.

The Company funded the acquisition of UK-based Marine Rescue Technologies Ltd (“MRT”) through an Entitlements Offer to existing shareholders. The acquisition has provided Mobilarm an established presence and installed base in Europe and added Sea Marshall, one of the world's leading safety equipment brands and the industry standard for oil & gas operators in the North Sea, to Mobilarm's existing product line.

The Company now has multiple solutions to service a wide range of commercial marine markets worldwide, and continues to focus on well-defined customer segments to strengthen recurring revenues. MRT was immediately accretive, and contributed \$0.2 million to Mobilarm's annual sales, which is expected to grow significantly in FY2012.

The Company has increased the sales of its Crewsafe V100 man overboard locating device during the year, delivering to key customers in the oil & gas, commercial marine and commercial fishing markets. Mobilarm continued to grow its sales pipeline in these sectors.

The previous year has seen steady growth for Mobilarm and we are pleased to have strengthened our revenues and significantly built our order pipeline. Following the successful acquisition of MRT, Mobilarm has emerged as the world's leading man overboard safety company with an expanding global presence and product offering.

The move beyond pilot and trial orders for our Crewsafe V100 device to increased, regular orders has bolstered our recurring revenue base and provided greater earnings visibility.

Mobilarm's outlook remains strong and we expect to see continued revenue growth, reduced operating loss and to become cash flow positive in the current year.



Lindsay Lyon
Chief Executive Officer

Perth, Western Australia
31 August 2011