



For immediate release

ASX CODE: [MBO](#)

Date: 29 July 2011

MBO ENDS THE FINANCIAL YEAR WITH RECORD ORDERS

- **FY2011 orders increased 115% over previous year**
- **Completed Entitlements Offer and acquisition of Marine Rescue Technologies – Mobilarm now world’s largest man overboard safety company**
- **Portuguese fishing fleet contract significantly extends MBO’s footprint in commercial marine sector – initial order in expected broader roll-out of MBO’s technology**
- **Established operations in USA to service increasing demand**
- **Successful sea trials of Crewsafe V200 completes third phase of contract with US Navy – further validation of technology and contract to move to procurement in first HY2012**
- **MBO achieves strong organic growth –significantly builds recurring revenue base**

Perth, Western Australia: Global marine safety equipment provider, **Mobilarm Limited (ASX: MBO)** today reported orders for the quarter ended 30 June of \$545K, which was a 290% increase over the previous quarter. For the year ended 30 June 2011 orders totalled \$1,294,000 representing a 115% increase over the previous year.

During the quarter, Mobilarm completed the acquisition of all the issued capital of UK-based Marine Rescue Technologies Limited (“MRT”), the company that has developed and marketed the leading marine personal locator beacon (PLB) brand, Sea Marshall.

The acquisition has created the world’s largest man overboard safety and technology company, with a strong presence in the defence, oil & gas, and commercial marine sectors worldwide. The transaction, which was successfully completed on 10 June 2011, was funded by an Entitlements Offer that raised approximately \$3.2 million at 5 cents per share.

Significant contract wins in the last quarter included the supply of €54,000 (A\$73,000) of Crewsafe V100 Maritime Survivor Locating Devices to the Portuguese National Fisherman’s Association. Driven by a Portuguese Government initiative, the contract comes ahead of upcoming legislation to mandate the use of radio distress beacons and flotation suits for commercial fisherman. It is

anticipated to lead to further orders and annual servicing and strengthens the Company's presence in the EU. The Contract also mirrors the orders secured by MRT following similar legislation passed by the Spanish Government. Following the successful acquisition of MRT, future orders and revenue will be booked by Mobilarm, strengthening its overall pipeline.

A new office in Washington D.C has given the Company a permanent presence in the North American market and will support the expected roll-out of the Crewsafe V200 submarine escape and survival beacon for the United States Naval Sea Systems Command ("NAVSEA"). Mobilarm Inc will build the sales pipeline in the North American market and manage the existing contract currently in place with NAVSEA.

NAVSEA conducted field testing of the Crewsafe V200 - the third stage of its Sole Source contract with Mobilarm –at their Atlantic Underwater Testing and Evaluation Center (AUTEC) in June. The large scale capability demonstration and follow-up testing carried out independently by Mobilarm confirmed the device meets the design and performance criteria specified in the contract, marking one of the final milestones in the project. The device was officially launched at the NATO Submarine Escape and Rescue Working Group (SMERWG) reception in Amsterdam last month.

Mobilarm Chief Executive Officer, Lindsay Lyon commented: "In the previous quarter Mobilarm achieved significant milestones, both through strategic acquisition and organic growth from existing customers. We finished up FY2011 with record revenues and are well positioned to continue growing our sales pipeline in the current financial year.

"The successful acquisition of MRT is a coup for the Company, and as the world's leading man overboard safety company, we expect our revenue base to significantly strengthen. The completion of the MRT acquisition is already having an impact to accelerate the Company's growth."

"Mobilarm's expansion into the Americas and Europe coupled with acceptance by regulatory standards bodies is enabling the Company to secure increasing orders globally and deliver stronger support to our customers," Mr. Lyon added.

-Ends-

Further details:

Lindsay Lyon
Chief Executive Officer

Email lindsayl@mobilarm.com

Lorraine Coghill
Communications Manager

Email lorraineh@mobilarm.com

Tel. +61 (0)409 531 738
www.mobilarm.com

Tel. +61 (0)8 9315 3511
www.mobilarm.com

About Mobilarm Ltd:

Headquartered in Perth, Western Australia, Mobilarm(ASX: MBO) is the world's largest company in the rapidly growing man overboard product category, with worldwide distribution of Crewsafe and Sea Marshall Maritime Survivor Locating Devices and associated marine safety equipment. The Company's solutions enable operators in the offshore oil and gas, defence and commercial marine industries to remove risk from the workplace, where regulatory compliance, Occupational Health & Safety and Director's Liability are the major drivers for improved employee safety and Duty of Care.

Mobilarm owns patent pending technology that protects and saves lives in the marine workplace and enables every maritime vessel to become a marine Search and Rescue asset.

The Company's Australian and UK designed emergency locator beacons and crew monitoring alarm systems for use aboard vessels and other marine facilities generate automatic and immediate alerts in emergencies involving personnel, integrate with GPS and onboard navigation systems and provide in-water tracking of man overboard casualties in the water.

Mobilarm has received enviable recognition for its products and design, winning two Seatrade awards for Safety, two Australian Design Awards and the Western Australia Worksafe Award.

Interviews with the CEO and further company information are available from the Mobilarm website:www.mobilarm.com/page/media_centre.html.