

For immediate release

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MOBILARM SUCCESSFULLY COMPLETES ACQUISITION OF MARINE RESCUE TECHNOLOGIES

Perth, Western Australia: Global marine safety technology specialist, Mobilarm Limited has announced that it has completed the acquisition of UK based Marine Rescue Technologies (MRT), the company behind the highly regarded Sea Marshall[®] range of Maritime Survivor Locating Devices. The sale and purchase agreement with MRT covers all Marine Rescue Technologies Ltd assets, including the entire Sea Marshall product line.

Already a leader in its field, the acquisition of MRT makes Mobilarm the world's largest man overboard (MOB) safety company, a position that will drive the development and delivery of cutting-edge life-saving systems. As the company behind the innovative Crewsafe V100 Maritime Survivor Locating Device (MSLD), Mobilarm is already at the forefront of MOB locating technology, but the acquisition of MRT adds over 30 years of experience, industry knowledge and product development to Mobilarm's core expertise.

Mobilarm's Crewsafe MSLDs provide instant alerts and constantly updated location information to rescue assets via VHF DSC should an MOB incident occur, therefore supporting the fast recovery of the casualty in the water. With the tried and tested Sea Marshall product range added to its portfolio, Mobilarm also offers and supports 121.5 MHz MSLD systems, which are in use by the North Sea oil and gas industry, Spanish fishing fleet and many more commercial marine users worldwide.

With Mobilarm offices in Australia, USA and the UK, and a strong international distribution and dealer network in both hemispheres, customers can now source Crewsafe and Sea Marshall MSLDs from the same single, yet global, supplier, regardless of where they are based or operate.

"We are pleased to have completed the acquisition of MRT as it will allow us to continue growing our presence in the global offshore oil & gas, defence and commercial marine sectors," comments Mobilarm Chief Executive Officer, Lindsay Lyon. "This is another critical milestone for Mobilarm, and with the addition of the Sea Marshall brand to Mobilarm's product portfolio, we have created the world's leading man overboard safety company."

“Mobilarm would formally like to welcome David Marshall and his team, and we look forward to working together to integrate Sea Marshall with the Mobilarm brand. Our focus is to continue growing the business, drawing on the talents of our remarkable workforce. As a unified team we will address the needs for improved personnel safety in various commercial maritime sectors and regions, through further technology development and strong distribution and sales channels.”

Founded over 30 years ago, MRT has been behind a number of innovations in maritime personal safety, including pioneering life-saving PLB technology for fishermen, offshore workers, divers and workboat crew. The current flagship Sea Marshall products include the AU9 series and the SARfinder® Alert and Locate unit. Mobilarm plans to continue existing development of Sea Marshall products, with several scheduled for release in 2011.

“Together MRT and Mobilarm achieve a global footprint that addresses the needs of our multinational clients to reduce the risk of marine fatalities through the application of proven and innovative technology,” adds David Marshall, founder of MRT and Sea Marshall’s namesake. “The synergies between the businesses create an exceptional growth opportunity, and we are looking forward to working with the Mobilarm team to make the business the first choice for personnel safety in the maritime industry.”

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About Mobilarm Ltd:

Headquartered in Perth, Western Australia, Mobilarm (ASX: MBO) is one of the world’s leading brands in the rapidly growing man overboard product category. The Company’s marine safety equipment solutions remove risk from the workplace in the offshore oil and gas, defence and commercial marine industries, where regulatory compliance, Occupational Health & Safety and Director’s Liability are the major drivers for improved employee safety and Duty of Care.

Mobilarm owns patent pending technology that protects and saves lives in the marine workplace and enables every maritime vessel to become a marine Search and Rescue asset.

The Company’s Australian-designed emergency locator beacons and crew monitoring alarm systems for use aboard vessels and other marine facilities generate automatic and immediate alerts in emergencies involving personnel,

integrate with GPS and onboard navigation systems and provide in-water tracking of man overboard casualties in the water.

Mobilarm has received enviable recognition for its products and design, winning two Seatrade awards for Safety, two Australian Design Awards and the Western Australia Worksafe Award.

Interviews with the CEO and further company information are available from the Mobilarm website:

www.mobilarm.com/page/media_centre.html.