

For immediate release

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MOBILARM SUCCESSFULLY COMPLETES ACQUISITION OF MARINE RESCUE TECHNOLOGIES (MRT)

- **MBO acquires MRT for GPB£1.3 million in cash and GPB£0.6 million in share based deferred compensation**
- **Acquisition funded through placement and entitlements issue**
- **Acquisition creates world's largest Man Overboard Safety Company**
- **MRT Management team to remain in place to drive growth strategy**
- **Acquisition significantly strengthens MBO's global footprint**
- **Other acquisition opportunities currently under consideration**

Perth, Western Australia: Global marine safety equipment provider, **Mobilarm Limited (ASX: MBO)** today announced it has completed the acquisition of UK based Marine Rescue Technologies ("MRT") to create the world's largest Man Overboard ("MOB") safety company.

Total consideration for MRT was GPB£1.3 million in cash, and the issue of new ordinary shares based the calculation outlined below and subject to shareholder approval.

The maximum number of shares to be issued to MRT will be calculated on the following basis:

- The maximum number of shares will equate to 1.5 times the average EBITDA of MRT for the 2008-2011 (inclusive) financial years, divided by the average weighted share price of Mobilarm in the period between 2 June 2011 and 8 June 2011 which is \$0.072.
- The actual number of shares that can be issued will be contingent on MRT's gross revenue in FY2012 and FY2013 with 75% of the maximum shares to be issued if MRT's gross revenue exceeds GPB£1.6 million, and 25% of the maximum shares to be issued if the 2013 gross revenue exceeds GPB£2 million.
- If MRT's gross revenue is less than these minimum limits, the number of shares issued will be adjusted downward accordingly.

Mobilarm Chief Executive Officer, Lindsay Lyon commented: “We are pleased to have completed the acquisition of MRT, and the addition of the MRT executive team will allow us to continue growing our presence in the global oil & gas, defence and commercial marine sectors.

“This is another critical milestone for Mobilarm, and with the addition of the Sea Marshall brand to Mobilarm’s product portfolio, we have created the world’s leading Man Overboard safety company.

“Mobilarm would like to welcome David Marshall and his team, and we look forward to working together to leverage the market presence of the Sea Marshall brand, and Mobilarm’s strong distribution channels to continue building our sales volumes and revenue base.

“Mobilarm is now well positioned to enter the Company’s next growth phase and is currently assessing a number of different opportunities, both organic and through strategic acquisition,” Mr. Lyon added.

David Marshall added “Together our two companies deliver a truly a global footprint that addresses the needs of our multinational clients in reducing the risk of marine fatalities. The synergies between the businesses deliver an exceptional growth opportunity, and we are looking forward to working with Lindsay’s team to deliver this growth to our new stakeholders”.

-Ends-

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About Mobilarm Ltd:

Headquartered in Perth, Western Australia, Mobilarm (ASX: MBO) is one of the world's leading brands in the rapidly growing man overboard product category. The Company's marine safety equipment solutions remove risk from the workplace in the offshore oil and gas, defence and commercial marine industries, where regulatory compliance, Occupational Health & Safety and Director's Liability are the major drivers for improved employee safety and Duty of Care.

Mobilarm owns patent pending technology that protects and saves lives in the marine workplace and enables every maritime vessel to become a marine Search and Rescue asset.

The Company's Australian-designed emergency locator beacons and crew monitoring alarm systems for use aboard vessels and other marine facilities generate automatic and immediate alerts in emergencies involving personnel, integrate with GPS and onboard navigation systems and provide in-water tracking of man overboard casualties in the water.



Mobilarm has received enviable recognition for its products and design, winning two Seatrade awards for Safety, two Australian Design Awards and the Western Australia Worksafe Award.

Interviews with the CEO and further company information are available from the Mobilarm website: www.mobilarm.com/page/media_centre.html.