



INNOVATIVE SEA SAFETY EQUIPMENT SUPPLIER MOBILARM LISTS ON ASX

Date: 16 September 2010

For immediate release

Following a successful Initial Public Offer (IPO), leading marine safety equipment Company **Mobilarm Limited** (“Mobilarm”) today announced that it has been admitted to the Official List of the Australian Securities Exchange (ASX).

Official Quotation of the Company’s securities will commence at 10am Western Standard Time on Tuesday 21 September 2010.

On listing, Mobilarm will have on issue 152.7 million shares, and a pro forma market capitalisation of over \$30 million, based on the offer price. The Company’s ASX code is **MBO**.

In addition to the \$2.3m funds raised from the IPO, Mobilarm has secured a \$5 million Equity Drawdown Facility with Equity Partners Fund SPC to provide the company with additional development finance.

The funds raised through the IPO and equity drawdown will allow the management team to continue to pursue the company’s growth plans, and importantly, meet the delivery requirements on Mobilarm’s major contracts, which includes the US Navy Submarine Escape and Abandonment version of the Company’s Mobilarm V100.

Mobilarm Chief Executive Officer, Lindsay Lyon, said he was delighted with the response from investors who appreciated the significant potential of Mobilarm’s technology and its international commercial applications and opportunity.

“Investor and customer demand has been strong and we eagerly await our listing on the ASX and our commencement of trading as a publicly listed company,” he said.

Mr Lyon said Mobilarm’s ASX listing and financial backing positions Mobilarm for continued growth both organically and through strategic acquisitions, which will deliver long term value for shareholders.

-Ends-

Further details:

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Notes for editors:

Mobilarm is headquartered in Perth, Western Australia and is one of the world's leading brands in electronic marine safety equipment that protect and save lives in the marine workplace. Mobilarm delivers a range of crew monitoring alarm systems and locator beacons for use on vessels and in marine-based facilities, which generate automatic and immediate alerts in marine emergencies involving personnel, integrate with GPS and/or onboard navigation systems and provide in-water tracking of man overboard casualties in the water.

The Mobilarm V100 is the first Maritime Survivor Locating Device to use GPS and VHF radio to automatically transmit a man overboard distress alert and provide position coordinates. Mobilarm Crewsafe is the company's second generation wireless sensor networking technology which provides a new level of crew safety and security through crew location monitoring, automated alarms and crew paging.

Mobilarm has received enviable recognition for its products and design - winning two Seatrade awards for Safety, two Australian Design Awards and the Western Australia Worksafe Award.

Specific product information, customer testimonials and images are available at www.mobilarm.com/page/media_centre.html.