



MOBILARM CLOSES IPO

Date: 16 August 2010

Leading electronic marine safety equipment company Mobilarm Limited ("Mobilarm") today announced that its \$2 million Initial Public Offer (IPO) has closed as it had exceeded its minimum subscription under the offer.

Mobilarm has submitted its application to the Australian Securities Exchange (ASX) in order to obtain confirmation from the ASX on acceptance to quotation. On listing, Mobilarm will have on issue 157.1 million shares, and a pro forma market capitalisation of over \$30 million, based on the offer price. The expected ASX code is MBO.

-Ends-

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Notes for editors:

Mobilarm is headquartered in Perth, Western Australia and is one of the world's leading brands in electronic marine safety equipment that protect and save lives in the marine workplace. Mobilarm delivers a range of crew monitoring alarm systems and locator beacons for use on vessels and in marine-based facilities, which generate automatic and immediate alerts in marine emergencies involving personnel, integrate with GPS and/or onboard navigation systems and provide in-water tracking of man overboard casualties in the water.

The Mobilarm V100 is the first Maritime Survivor Locating Device to use GPS and VHF radio to automatically transmit a man overboard distress alert and provide position coordinates. Mobilarm Crewsafe is the company's second generation wireless sensor networking technology which provides a new level of crew safety and security through crew location monitoring, automated alarms and crew paging.

Mobilarm has received enviable recognition for its products and design - winning two Seatrade awards for Safety, two Australian Design Awards and the Western Australia Worksafe Award.

Specific product information, customer testimonials and images are available at www.mobilarm.com/page/media_centre.html.