



## MOBILARM IPO CLOSING DATE EXTENDED TO 5 JULY 2010

Date: 2 June 2010

### For immediate release

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The month of May has proven to be one of the most volatile months for the Australian share market since 2008 during the peak of the global financial crisis. During May the ASX has been the worst performing index in OECD.

“Naturally Australian investors are being cautious, watching as the global markets respond to the Europe’s debt crisis and the Australian Resource Super Tax.” said Lindsay Lyon, Mobilarm CEO.

“In view of the markets current volatility, the Board of Directors has agreed to lengthen the offer period to its latest closing date of Monday 5 July 2010, thereby allowing more time for market conditions to improve before closing the offer. We will close the offer sooner if we are fully subscribed before that date.” continued Mr Lyon.

“The interest and support we have received so far from institutions and brokers has been exceptional and we expect to close the round fully subscribed.” concluded Mr Lyon.

The offer of 20,000,000 shares at a price of \$0.20 per share to raise \$4,000,000 is expected to expand the Company’s sales and distribution channels for its leading suite of man overboard technology products worldwide and continued product and service enhancements.

**-Ends-**

### Further details:

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### Notes for editors:

Founded in 2003, Mobilarm is an established Perth-based technology company providing market leading marine safety solutions for increased safety of individuals at work, in the form of personal duress alarms, man overboard detection alarm and in- water tracking.

Mobilarm Crewsafe is the company’s second generation wireless sensor networking technology which provides a new level of security through crew location monitoring and paging as well as safety equipment and rescue asset management from a command centre control of vessel and personnel safety. The Mobilarm V100 is a patent pending Very High Frequency (VHF) radio personal locator beacon.

The company's Australian and International awards include two Australian Design Awards and the Seatrade *Safety at Sea* Award, the first Australian company to receive this prestigious award.

Specific case studies, facts sheets, product information, client testimonials, visuals and images are also available at [www.mobilarm.com/page/media\\_centre.html](http://www.mobilarm.com/page/media_centre.html).