



MOBILARM IPO OPEN FURTHER 2 WEEKS

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For immediate release

Mobilarm's Initial Public Offering (IPO) remains open in response to volatile trading on the ASX.

"Australian investors are watching as the global markets respond to the growing fears about Europe's debt crisis, which is having an impact on the local share market," said Mobilarm CEO, Lindsay Lyon, "so we are keeping the Offer open for a further 14 days to give the market a chance to settle."

"The interest and support we have received so far from institutions and brokers has been exceptional and we expect to close the round fully subscribed." continued Mr Lyon.

The offer of 20,000,000 shares at a price of \$0.20 per share to raise \$4,000,000 is expected to expand the Company's sales and distribution channels for its leading suite of man overboard technology products worldwide and continued product and service enhancements.

-Ends-

Further details:

Lindsay Lyon
Chief Executive Officer

Tel. +61 (0)409 531 738

Lorraine Hammacott
Communications Manager

Tel. +61 (0)8 9315 3511

Notes for editors:

Founded in 2003, Mobilarm is an established Perth-based technology company providing market leading marine safety solutions for increased safety of individuals at work, in the form of personal duress alarms, man overboard detection alarm and in- water tracking.

Mobilarm Crewsafe is the company's second generation wireless sensor networking technology which provides a new level of security through crew location monitoring and paging as well as safety equipment and rescue asset management from a command centre control of vessel and personnel safety. The Mobilarm V100 is a patent pending Very High Frequency (VHF) radio personal locator beacon.

The company's Australian and International awards include two Australian Design Awards and the Seatrade *Safety at Sea* Award, the first Australian company to receive this prestigious award.

Specific case studies, facts sheets, product information, client testimonials, visuals and images are also available at www.mobilarm.com/page/media_centre.html.