



MOBILARM OPENS IPO OFFER TO RAISE \$4 MILLION

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For general release

HIGHLIGHTS

- Mobilarm to raise \$4m through an Initial Public Offering and subsequent ASX listing
- 20,000,000 shares to be issued at \$0.20
- Funds raised will be use to expand the Company's international sales and distribution channels

Marine safety solutions provider Mobilarm Limited is pleased to announce the opening of its offer to raise \$4 million through an Initial Public Offering (IPO) and subsequent listing on the Australian Securities Exchange (ASX).

Through the IPO, Mobilarm intends to issue 20,000,000 shares at a price of 20 cents per share to raise \$4,000,000. Post listing, the Company will have a pro forma market capitalisation of \$32.1 million.

The principal purpose of the capital raising is to expand the Company's sales and distribution channels for its leading suite of Man Overboard technology products worldwide and continued product and service enhancements.

Mobilarm's technology is already utilised by numerous civil maritime organisations, particularly in the offshore oil and gas sector. The company has also secured a US Navy defence contract for verification trials of its patented Personal Beacon Locator.

"The funds raised under the prospectus will allow us to develop an international platform for the sales and marketing of our products and capitalise on additional opportunities in the commercial marine market place," Mr Lyon said.

"Those opportunities are substantial," he said. "Mobilarm's technology has continually performed under a variety of test conditions, so the company can now confidently market itself to a range of maritime-related industries, from defence to commercial shipping and the oil and gas sector."

Mr Lyon said that the United States Naval Sea Systems Command (NAVSEA) had recently awarded a Sole Source contract to Mobilarm to provide a modified version of the company's VHF Personal Locator Beacon (PLB) for testing and associated engineering services.

The initial contract is valued at up to US\$400,000, with significant growth opportunities upon evaluation success.

"This contract is typical of the opportunities that are available to Mobilarm," Mr Lyon said.

To obtain a copy of the Mobilarm prospectus, please call 08 9315 3511 or visit www.mobilarm.com

The offer closes on 21 May 2010.

-Ends-

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Notes for editors:

Founded in 2003, Mobilarm is an established Perth-based technology company providing market leading marine safety solutions for increased safety of individuals at work, in the form of personal duress alarms, man overboard detection alarm and in- water tracking.

Mobilarm Crewsafe is the company's second generation wireless sensor networking technology which provides a new level of security through crew location monitoring and paging as well as safety equipment and rescue asset management from a command centre control of vessel and personnel safety. The Mobilarm V100 is a patent pending Very High Frequency (VHF) radio personal locator beacon.

The company's Australian and International awards include two Australian Design Awards and the Seatrade *Safety at Sea* Award, the first Australian company to receive this prestigious award.

Specific case studies, facts sheets, product information, client testimonials, visuals and images are also available at www.mobilarm.com/page/media_centre.html.

