



MOBILARM IPO DEFERRED

Date: 11 January 2010

For immediate release

Mobilarm Limited announces that its planned Initial Public Offering and listing on the Australian Securities Exchange (ASX) has been deferred.

The Company had planned to list on the ASX today.

The raising was successful, achieving more than the minimum subscription of \$5million, with a range of institutional investors making up 50% of the total amount. The ASX confirmed conditional quotation approval on 29 December 2009.

However, completion of ASX listing conditions fell outside the three month window allowed by the Australian Securities and Investments Commission (ASIC) following registration of the Prospectus under which the IPO funds were raised.

On the expiry of the three month deadline on 5 January 2010, Mobilarm was marginally short of the \$5 million in cleared funds required to meet the minimum subscription set out in the Prospectus.

Mobilarm Executive Chairman Brenton Scott said the Company would now issue a fresh Prospectus and move to list on the ASX in the first half of 2010.

“The events and circumstances are very unfortunate in terms of timing,” said Mr Scott.

“Technically, we have no alternative but to refund the subscription amounts and issue a fresh offer document in the very near future.

“Importantly, we demonstrated the strong support from institutional and retail investors in our Company, and we are confident investors will continue to see the strong attractions of Mobilarm when we issue the new Prospectus.”

-Ends-

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Notes for editors:

Founded in 2003, Mobilarm is an established Perth-based technology company providing market leading marine safety solutions for increased safety of individuals at work, in the form of personal duress alarms, man overboard detection alarm and in- water tracking.

Mobilarm Crewsafe is the company's second generation wireless sensor networking technology which provides a new level of security through crew location monitoring and paging as well as safety equipment and rescue asset management from a command centre control of vessel and personnel safety. The Mobilarm V100 is a patent pending Very High Frequency (VHF) radio personal locator beacon.

The company's Australian and International awards include two Australian Design Awards and the Seatrade *Safety at Sea* Award, the first Australian company to receive this prestigious award. The Mobilarm V100 was also ABC TV's The New Inventors episode winner in July 2009.

Specific case studies, facts sheets, product information, client testimonials, visuals and images are also available at www.mobilarm.com/page/media_centre.html.